

Mr. Rajesh Deshpande  
Promoter/ Managing Director,  
Energetic Consulting Pvt. Ltd  
TMA House, Plot No:6,  
2<sup>nd</sup> Floor, Main Road, Wagle Industrial Estate  
Thane (West) – 400 604  
Maharashtra, INDIA

Date: February 11, 2015

Dear Sir,

**GRADING OF YOUR ORGANISATION UNDER ESCO GRADING  
OF BUREAU OF ENERGY EFFICIENCY**

Please refer to your request for assigning ESCO grading of your organization under the aegis of Bureau of Energy Efficiency, Ministry of Power, Government of India.

2. CARE has, after due consideration, assigned a **CARE BEE Grade 3** to Energetic Consulting Pvt. Ltd. The grading indicates 'Good' ability of the graded energy service company to carry out energy efficiency audits and implement energy saving projects.

3. Our grading symbols for ESCOs are annexed.

4. The grading is valid for a period of two years from February 11, 2015 and the grade assigned will not be kept under surveillance. CARE reserves the right to suspend/withdraw/revise the grading assigned on the basis of new information or in the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE. CARE shall also be entitled to publicise / disseminate such suspension/withdrawal/revision in the assigned grading in any manner considered appropriate by it, without reference to you.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,

**[Nihag Shah]**

Deputy Manager

nihag.shah@careratings.com

**[Chaitanya Raut]**

Senior Manager

chaitanya.raut@careratings.com

**Disclaimer**

CARE's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

**CREDIT ANALYSIS & RESEARCH LTD.**

Annexure

**CARE BEE Grading Scale**

CARE BEE Grade	Definition
CARE BEE Grade 1	Very High
CARE BEE Grade 2	High
CARE BEE Grade 3	Good
CARE BEE Grade 4	Below Average
CARE BEE Grade 5	Poor

N.D.S

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